

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10212	10094	10153	10187	10245	10279	Buy	Buy	Buy
Sensex	33255	32889	33072	33181	33364	33472	Buy	Buy	Buy
Nifty Futures	10270	10125	10198	10236	10309	10347	Buy	Buy	Buy
Bank Nifty	24329	23945	24137	24255	24447	24565	Buy	Buy	Buy
CNX IT	12707	12475	12591	12657	12773	12839	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33255.4	286.7	0.9
NIFTY	10211.8	98.1	1.0
MIDCAP	16186.3	223.7	1.4
SMLCAP	17394.3	399.9	2.4
BSEFMC	10438.3	148.2	1.4
AUTO	24572.7	515.5	2.1
POWER	2153.2	27.3	1.3
REALTY	2241.4	11.5	0.5
BSE IT	12254.9	154.4	1.3
BANDEX	27098.3	-99.6	-0.4
OILGAS	14595.7	-18.8	-0.1
METAL	13414.6	92.6	0.7

Currency Futures	Close	Pre. Pts	% Chg
26-Mar-18 EUR-INR	-	81.10	-
26-Mar-18 USD-INR	-	65.34	-
26-Mar-18 GBP-INR	-	92.51	-
26-Mar-18 JPY-INR	-	61.71	-

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1329	236	29
BSE	2101	537	173

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4032	4722	(690)
DII	2961	2548	413

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Monday turned-out to be a fabulous day of trade for Indian equity benchmarks with frontline gauges recapturing their crucial 10,200 (Nifty) and 33,200 (Sensex) levels, ahead of the RBI policy meeting on April 4-5, although the central bank is unlikely to raise rates despite increased risks to inflation posed by rising oil prices and a hike in minimum support price (MSP) announced in the Budget 2018. After making a mildly positive start, local bourses extended gains with State Bank of India's (SBI) research report Ecwrap stating that the Index of Industrial Production (IIP) may grow in the range of 8-9% in February and March 2018, with a healthy growth in SBI Composite Index, an indicator for tracking India's manufacturing activity. Traders also took some encouragement with Chief Economic Adviser Arvind Subramanian's statement that GST and demonetisation are done and India can now propel itself into a higher growth trajectory. Some optimism also came with Niti Aayog CEO Amitabh Kant's statement that India will reap benefits of the structural and institutional reforms in the next couple of years.

On the global front, Asian markets ended in red despite Chinese manufacturing activity expanded at its weakest pace in four months in March, as export demand faltered, prompting companies to shed staff more quickly as they looked to cut costs. The Caixin/Markit Manufacturing Purchasing Managers' index (PMI) fell to 51.0 in March from February's 51.6. The European markets remain closed on account of 'Easter Monday' holiday.

Market Turnover & FII Derivative Data

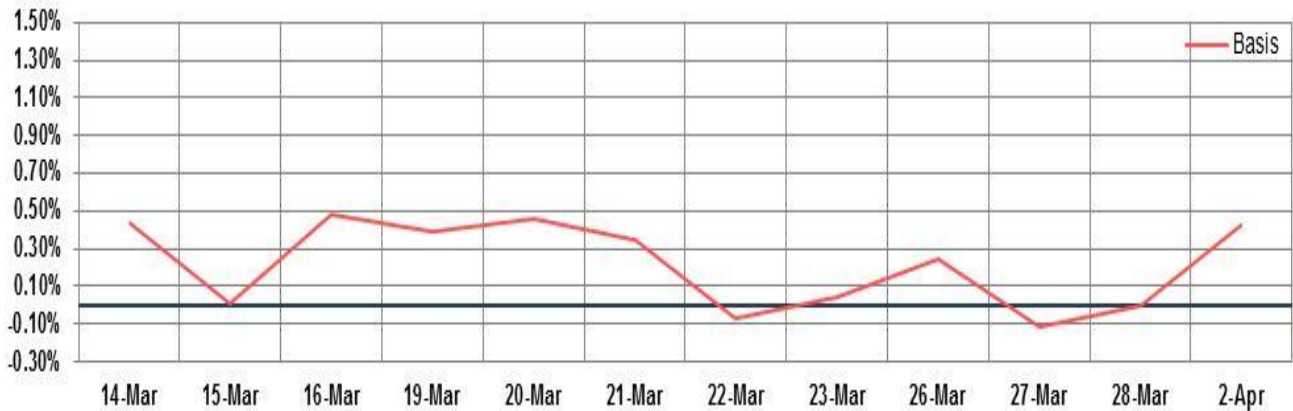
Market TO	Current	Previous	Net%
BSE CASH	2711	6091	(55)
NSE CASH	26682	43434	(39)
NSE FO	379097	1445042	(74)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1795	1736	60
Ind. Options	41235	38710	2525
Stk. Futures	9223	8050	1173
Stk. Options	4138	4134	4

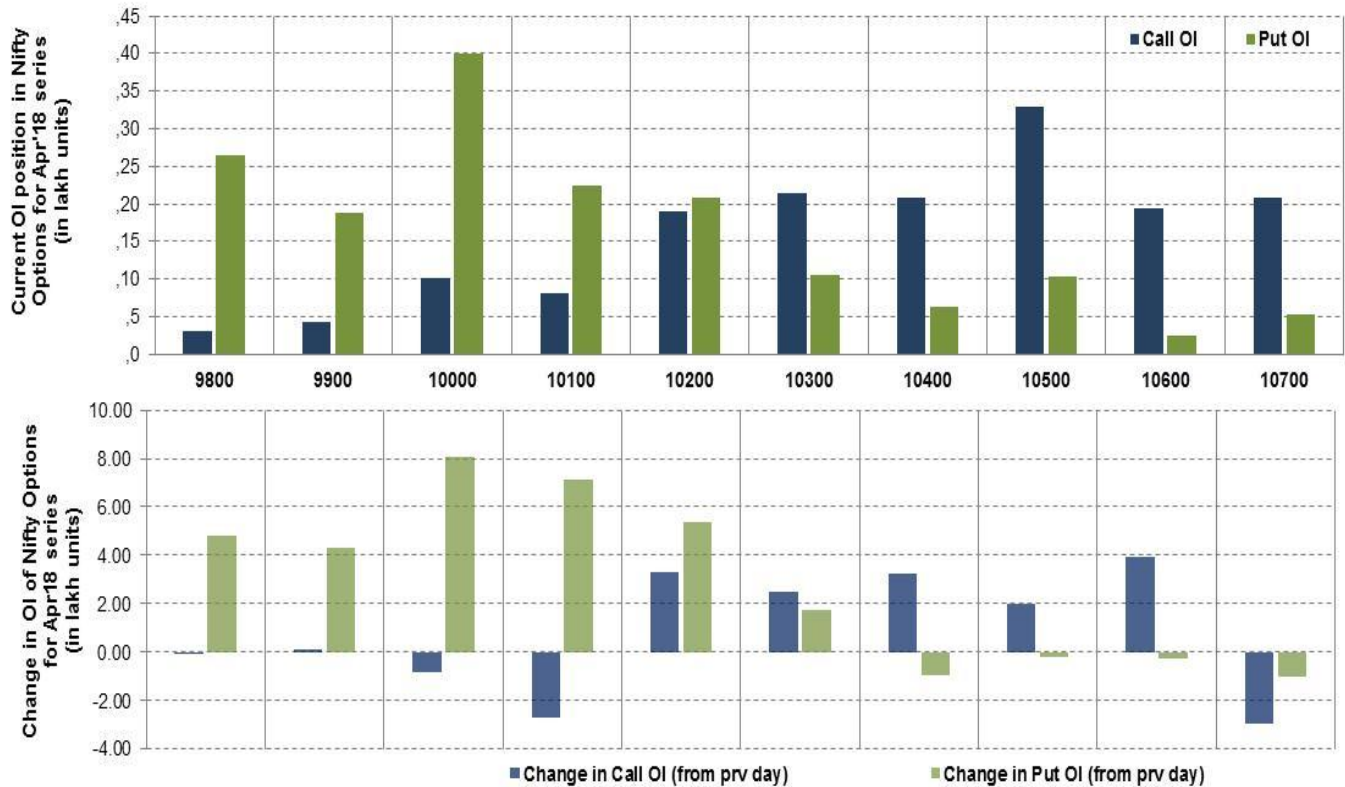
Nifty Futures



Bank Nifty Futures



Nifty Options

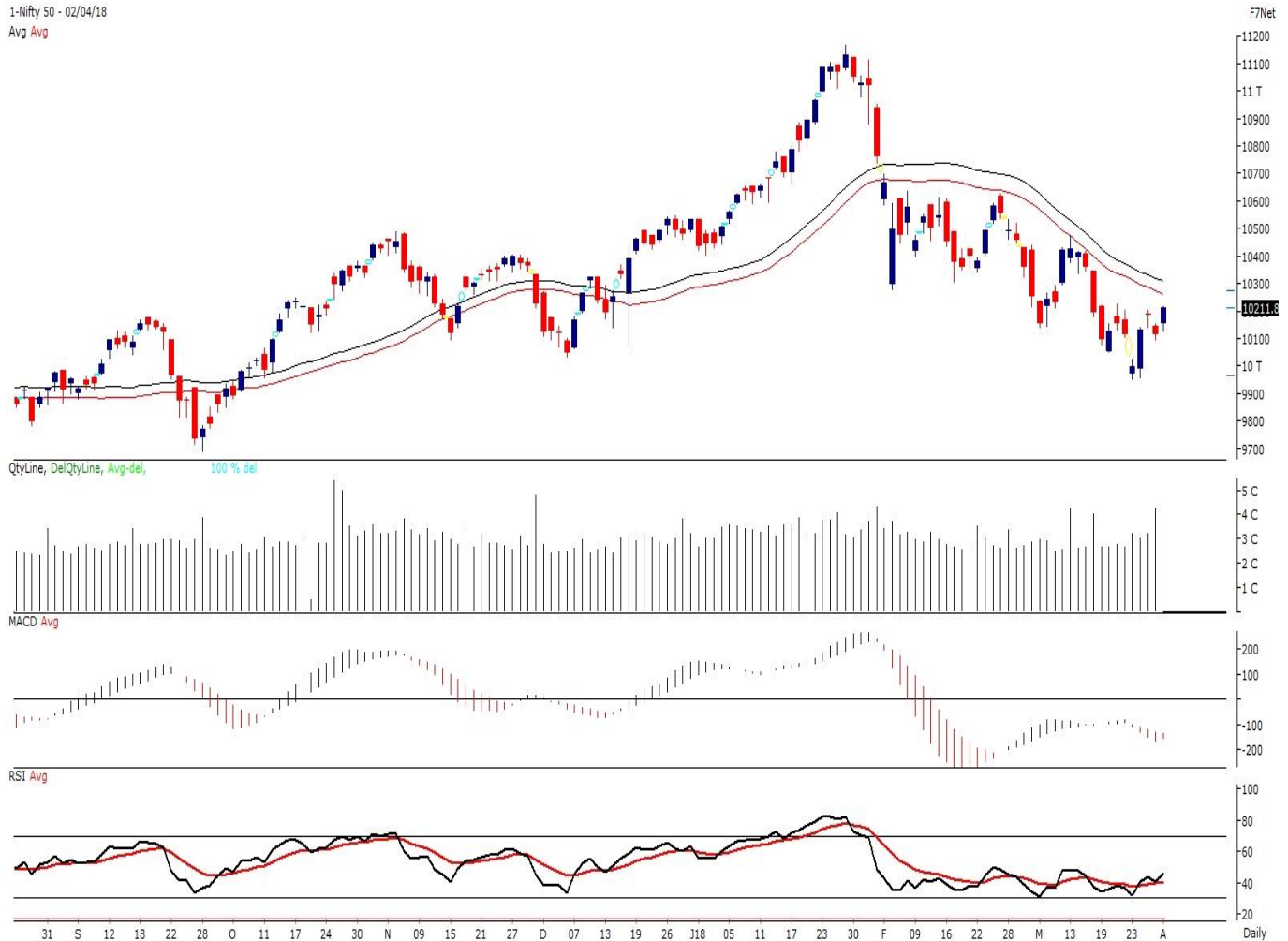


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the April month expiry was the most active call with an addition of 0.20 million in open interest.
- Among Nifty puts, 10,000 SP from the April month expiry was the most active put with an addition of 0.80 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.29mn) and that for Puts was at 10,000 SP (4.01mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 02/04/18
 Avg Avg



Nifty Cash prices have settled at 10211.8 up by 0.97% from its previous close. On the upper side it has resistance of 10250 and 10300 levels, while lower side it has support of 10150 and 10100 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HEXAWARE	3,240,000	4,635,000	43.06	405.55	9.02
OFSS	55,050	72,600	31.88	3954.15	5.40
ACC	1,122,400	1,426,400	27.08	1548.00	2.40
NIITTECH	1,389,000	1,761,000	26.78	886.00	1.73
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SYNDIBANK	30,834,000	30,555,000	-0.90	56.90	1.88
MFSL	2,716,000	2,683,000	-1.22	465.35	2.44
RECLTD	33,948,000	33,504,000	-1.31	128.60	2.59
DIVISLAB	2,113,600	2,073,600	-1.89	1101.40	0.41
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CANFINHOME	5,630,000	6,971,250	23.82	431.65	-11.54
JETAIRWAYS	5,781,600	6,792,000	17.48	606.00	-1.05
IGL	5,392,750	6,242,500	15.76	281.00	-0.02
ICICIBANK	91,509,000	103,026,000	12.59	263.50	-5.81
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
COALINDIA	16,143,600	15,719,000	-2.63	279.85	-0.69
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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